

# **QUESTIONS????**

Raise your hand if you are a Leisure Village resident or homeowner with rooftop solar.

# MY REASONS TO CONSIDER SOLAR PANELS

- **♦ Lower Electricity Bills**
- **♦** Government Incentives
- Energy for Electric Vehicle
- **♦** Reduce Carbon Footprint
- ♦ Set Example for Family Members

# MY PREVIOUS EXPERIENCE WITH SOLAR PANELS

- ◆ Lived in Virginia 2005 to 2020
- ◆ Lived in Two 55+ Communities
- Saw Thousands of Homes
- ♦ How Many Homes with Solar?
- ◆ Zero
- ♦ Why?

## **CAVEATS**

- ♦ Steve's solar installation was prior to California's Public Utility Commission reducing financial incentives for rooftop solar last April .
- ♦ Net Energy Metering 2.0 sunset to NEM 3.0
- ♦ In the event of the electric grid blackouts and brownouts, rooftop solar will not power the home unless it is equipped with battery backup.
- ◆ This fall California PUC approved incomedependent billing for electricity.

## SOURCES OF INFORMATION

- ♦ US Government
- California Newspapers
- ◆ Periodicals (Popular Mechanics, etc.)
- Solar Industry Sources
- ♦ Leisure Village Neighbors

## **CONSIDERATIONS**

- ORIENTATION OF THE ROOF
  - My panels face south.
- > AGE/CONDITION OF THE ROOF
- > SHADING (trees, structures, clouds)
  - Changes during the day
  - Changes from season to season
- Need to upgrade old breaker panel?

## **SOLITICING BIDS - CONSIDERATIONS**

- **♦** 20 YEAR LEASE VS. PURCHASE
- **♦ REPUTATION OF COMPANY**
- **♦ TYPE OF EQUIPMENT**
- ♦ WARRANTY

# **DECIDED TO BUY, NOT LEASE**

- ♦ 26% federal income tax credit
- ♦ Now 30% tax credit
- ◆ California income-dependent tax credit
- Battery backup?
- Decided to wait
- New battery technology
- Emerging vehicle-to-home technology

## **TIMELINE - EVENTS**

- Signed contract 1<sup>st</sup> payment April 29, 2021
- Leisure Village architectural review May 6, 2021
- City of Camarillo Public Works permit
- Scheduling installation
- Installation & final payment July 2021
- ✓ Installation completed in one day
- SCE Engineering inspection
- SCE Permit to Operate Late July 2021

## FIRST YEAR EXPERIENCE

- Electricity cost for one electric vehicle, about 15,000 miles
  zero
- ♦ Maintenance & repair cost for one EV \$18
- Electricity cost for home, including three refrigerators zero
- ♦ Net surplus compensation @ \$0.04/kWh \$276.07
- ◆ End of first year SCE energy credit carried forward (\$251.35)
- ◆ End of second year SCE energy credit carried forward (\$311.52)

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#### **SECOND YEAR SETTLEMENT BILL**



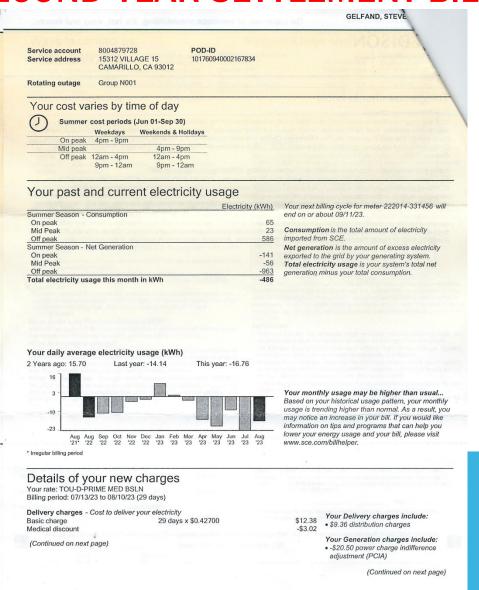
Go paperless at www.sce.com/ebilling. It's fast, easy and secure.

For billing and service inquiries 1-866-701-7868 www.sce.com Your electricity bill

GELFAND, STEVEN / Page 1 of 8 **Customer Account** Date bill prepared SETTLEMENT BILL 700490300587 08/11/23 15312 VILLAGE 15 CAMARILLO, CA 93012-7020 Your account summary This is your 12-month settlement bill Credit from previous billing -\$111.41 Credit balance Your 12-month billing period for Net Energy Metering Your new charges -\$200.11 (NEM) is now complete. You do not owe any 12-month settlement charges. -\$311.52 Do not pay. Your account has a credit balance. Your statement includes your applicable medical baseline allocation. Summary of your billing detail New charges Service account Service address Billing period Your rate 8004879728 15312 VILLAGE 15 07/13/23 to 08/10/23 TOU-D-PRIME -\$200.11 CAMARILLO, CA 08/12/22 to 08/10/23 TOU-D-PRIME \$0.00 8004879728 15312 VILLAGE 15 CAMARILLO, CA Billing adjustment -\$200.11

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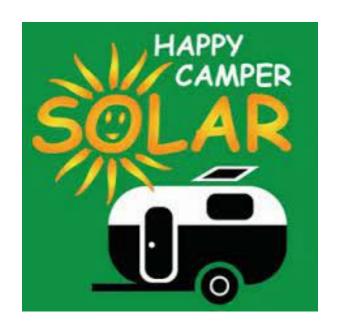
#### **SECOND YEAR SETTLEMENT BILL**



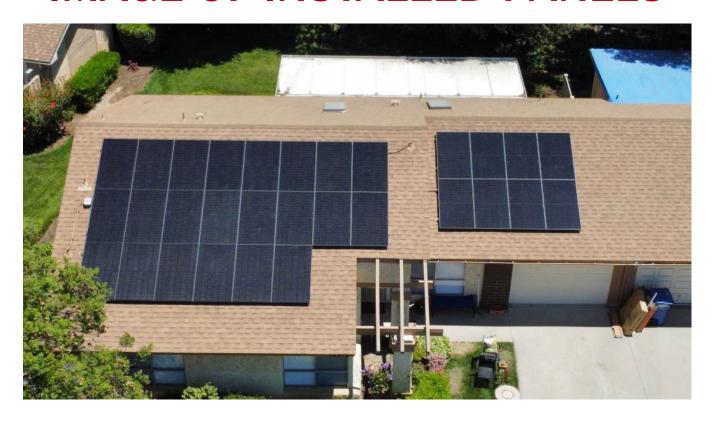
### TWO YEAR EXPERIENCE

- Solar array working as expected
- Can monitor daily & periodic production
- ♦ Panels get dirty pollen, dust
- Considering battery backup
   Expensive
   Battery chemistry the holy grail
   Degrade over time
- ♦ Purchased a second EV

# **SATISFIED CUSTOMER**



# **IMAGE OF INSTALLED PANELS**



# **QUESTIONS FOR PANEL????**

Please hold your questions until after the next two presentations.

#### SUGGESTED CHECKLIST FOR ROOFTOP SOLAR

MOTIVATION - Why do I want to do this?

WHEN DO I WANT TO DO THIS? Now or wait?

DURATION - How long do I intend to live in or keep this home?

FINANCIAL - Can I justify the cost?

Consider at least the last full year of electric costs.

Note - The solar installation business in California is volatile, due to moving from Net Energy Metering 2.0 to Energy Metering 3.0 last April.

Note - California's electric utilities are set to impose income -dependent fixed charges to monthly electric bills.

BUY OR LEASE? – Suggest consulting an attorney or financial advisor, especially if you are considering leasing.

INCENTIVES - Federal tax credits and tax deductions.

California incentives.

#### LOCAL ENVIRONMENT -

Orientation- What is the orientation of my roof to the daytime sun?

What is the condition of my roof?

Check with LV Association. When will my roof be replaced?

What shading is there from trees and nearby structures?

Shading will vary, according to time of day and season of the year.

#### ELECTRIC CAPACITY -

Will I need to upgrade or replace my electric breaker panel? If so, what will it cost?

ELECTRIC VEHICLE - If I intend to power electric vehicle with my solar energy, what will it cost to install a home vehicle charging device?

TYPE of EQUIPMENT - Single inverter or micro inverters?

SIZE OF ARRAY – How many solar panels and the power generation capacity? Will the electric power generation meet my needs?

OPTIONAL BATTERY? – Type, size, warranty, cost and location - outside for indoor.

In the event the battery is involved in a fire, will your insurance policy pay for the damages? Especially for lithium ion batteries.

BIDS - Decide to buy or lease? Note- If you lease, the tax incentives will accrue to the vendor.

#### CONTRACTORS -

Are they licensed and insured?

How long have they been in business?

Will the company be around when service is needed?

If my installer is no longer in business when I need warranty or other service, who will provide it? Specify this information in the contract.

What is their reputation, e.g., Neighbors, Better Business Bureau, YELP, NextDoor

CONTRACT and DEPOSIT – Suggest you consult your attorney or financial advisor before signing contract.

Contract should specify the installer will remove and reinstall the solar array when necessary (for example, when roof is damaged or replaced) and at a specified cost to the homeowner.

Schedule the Installation and Second Payment to Contractor

Leisure Village Architectural Review Approval - Contractor will submit plan, or homeowner can do this.

City of Camarillo, Public Works Department Permit - Contractor normally submits plan. Public Works well approve the work when it is satisfactorily completed.

Southern California Edison On-Site Inspection of completed work.

Balance of Payment to Contractor

Southern California Edison issues Permit to Operate.

Enjoy your new solar array.

#### Sources of Information:

https://www.eia.gov/ US Energy Information Administration



https://www.eia.gov/special/disruptions/ Energy Disruptions
https://www.eia.gov/energyexplained/solar/ Solar Energy Explained
https://www.eia.gov/energyexplained/what-is-energy/sources-of-energy.php
Nonrenewable and Renewable Sources of Energy
https://www.eia.gov/tools/glossary/index.php?id=E
Glossary of Energy
Terms

https://www.irs.gov/credits-deductions/credits-for-new-clean-vehiclespurchased-in-2023-or-after Tax Credit for New Clean Vehicles https://www.energy.gov/eere/solar/homeowners-guide-federal-taxcredit-solar-photovoltaics Homeowner's Guide to the Federal Tax Credit for Solar Photovoltaics

https://www.energy.gov/energysaver/planning-home-solarelectric-system Planning a Home Solar Electric System

https://www.energy.gov/articles/getting-most-out-solar-panels Getting the Most Out of Solar Panels

https://www.energy.gov/eere/buildings/articles/building-americasuccess-story-attic-retrofits-using-nail-base-insulated Attic Retrofit Insulated Panels

https://www.energy.gov/energysaver/articles/home-solarinstallations-things-consider Home Solar Things to Consider

https://www.sce.com/customer-service/energy-conservation Southern California Edison - Energy Conservation

https://www.sce.com/residential/rates/rate-plan-comparison-tool

Southern California Edison Rate Comparison Tool